NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.465701 per \$100 valuation has been proposed by the governing body of County of Sterling.

PROPOSED TAX RATE \$0.465701 per \$100 NO-NEW-REVENUE TAX RATE \$0.485414 per \$100 VOTER-APPROVAL TAX RATE \$0.697334 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for County of Sterling from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that County of Sterling may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that County of Sterling is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 13,2021 AT 8:30 AM AT Commissioners' Court Meeting Room, located at 609 4th Ave.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, County of Sterling is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of County of Sterling at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Deborah Horwood Ross Copeland

Edward Michulka, Jr. Tommy Wright, Jr.

Reed Stewart

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by County of Sterling last year to the taxes proposed to be imposed on the average residence homestead by County of Sterling this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.459448	\$0.465701	increase of 0.006253, or 1.36%
Average homestead	\$48,219	\$50,982	increase of 2,763, or

taxable value			5.73%
Tax on average homestead	\$221.54		increase of 15.88, or 7.17%
Total tax levy on all properties	\$3,660,275	· , ,	decrease of -142,471, or -3.89%

For assistance with tax calculations, please contact the tax assessor for County of Sterling at 325-378-3481 or julie.mcentire@co.sterling.tx.us, or visit http://www.co.sterling.tx.us/ for more information.